

## SEMESTER-III

## ADVANCED ACCOUNTING – I

**1. Course Description**

Programme: B.Com (IPP)

Course Code: U24/CIP/DSC/301

Course Type: DSC-9

No. of Credits: 5

Max. Hours: 75

Max Marks: 100

Hrs per Week: 5

**2. Course Objectives:**

- To create awareness on legal provisions relating to Hire purchase and Installment purchase systems and make them competent to prepare accounts related to the above two and Branch and Departmental accounts.
- To develop an understanding of Company accounts from raising of capital to preparation of financial statements and also accounting for insurance claims and Investment accounting.

**3. Course Outcomes:**

After completion of the course, the student will be able:

- CO1: To recognise the difference between hire purchase and Installment systems and will be able to prepare accounts for the same
- CO2: To develop the ability to prepare Branch and departmental accounts
- CO3: To apply the accounting procedure followed by companies relating to raising of Capital through shares and debentures
- CO4: To develop the ability to prepare financial statements of companies
- CO5: To develop the ability to prepare statement of Insurance claim for loss of stock and manage Investment accounts.

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#### 4. Course Content

##### MODULE I - HIRE PURCHASE SYSTEM

(15 Hrs)

Hire Purchase system – Features – Legal provisions relating to Hire Purchase Transactions- Terms used in hire purchase system- Calculation of Interest- Accounting treatment in the Books of Hire purchaser and Hire Vendor – Default and Repossession – Partial and Complete (excluding Hire purchase trading account).Difference between Hire Purchase and Installment Purchase system (Theory)

##### MODULE II - BRANCH & DEPARTMENTAL ACCOUNTS

(15 Hrs)

Different types of branches-Accounting treatment in case of dependent branches - Branches selling for cash- For cash and credit- Branches receiving goods from head office at a higher price than cost- Stock and debtors system of branch accounting(Problems)- Foreign Branches (Theory only) (Excluding problems in final accounts system- Independent branches- Foreign branches and Whole sale branches)

Departmental accounting- methods of departmental accounts- apportionment of expenses- Departmental trading & Profit & loss accounts – interdepartmental transfers- unrealized profit on stock (problems)

##### MODULE III - COMPANY ACCOUNTS- SHARE CAPITAL & DEBENTURES

(15 Hrs)

Classification of Share Capital - Types of shares - Issue of Shares- Application, Allotment, Calls on shares etc.- Issue of shares for (a)Cash (b) Consideration other than cash - Issue of shares at par, and at premium -Forfeiture and Reissue - Oversubscription – Pro-rata allotment – Presentation of information in Balance Sheet of a company.(Problems)

Types of debentures - Difference between shares and debentures - Issue of debentures (a) For cash, (b) For consideration other than cash, (c) As collateral security - Redemption of debentures - Sinking fund method of Redemption of Debentures(Problems) –(Other methods only theory.)

##### MODULE IV - COMPANY FINAL ACCOUNTS

(15 Hrs)

Preparation & presentation of Final accounts of joint stock companies as per provisions of companies Act 2013(Schedule III) Provisions & Reserves- Appropriation out of profits; Transfer of profits to reserves; payment of dividend- Corporate Dividend tax- Transfer of unpaid dividend to Investor Education and Protection Fund(Theory), Profit and Loss account -Profit and Loss Appropriation Account -Balance Sheet- (Problems)



## MODULE V- INSURANCE CLAIMS &amp; INVESTMENT ACCOUNTING

(15 Hrs)

- a. Insurance Claims: Loss of Stock – Preparation of Memorandum trading account – Preparation of statement of loss of stock – Calculation of insurance claim – Average clause – Valuation of normal and abnormal loss of stock-Loss of profit (Problems)
- b. Investment Accounting: Meaning – Need for separate Investment Accounts – Classification of Scrips – Ex – Interest, Cum – Interest – Problems on Investment in Debentures and Shares- Treatment of Bonus Shares and Rights Shares (Problems)

**LAB WORK**

Creation of a company, preparation of trading, P&L account, adjusting and closing entries and preparation of Balance sheet using tally version ERP 9.0

**5. References:**

1. S.P.Jain & K.L.Narang - Advanced Accounting , Corporate Accounting – Kalyani Publishers
2. M.C.Shukla - T.S.Grewal & S.C.Gupta - Advanced Accounts – Vol I & II - S.Chand
3. R.L.Gupta & M.Radhaswamy - Advanced Accountancy – Vol I & II - Sultan Chand & Sons
4. P.C.Tulsian – Financial Accounting – Pearson Education India
5. S.N.Maheswari - Advanced Accountancy Vol I & II – Vikas Publishing House Pvt. Ltd.
6. M. Hanif and A. Mukherjee – Financial Accounting – Mc. Graw Hill (India) private limited.

**Note: Latest editions are to be used**

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## 6. Syllabus Focus

## a) Relevance to Local, Regional, National and Global Development Needs

Local /Regional/National /Global Development Needs	Relevance
Global Development Needs	Corporate accounting supplies sufficient essential financial data and analysis which supports decision making process to all the stakeholders It provides the tools and knowledge needed to manage financial resources effectively, promote transparency and accountability and support economic growth and stability.

## b) Components on Skill Development / Entrepreneurship Development / Employability

SD/ED/EMP	Syllabus Content	Description of Activity
SD	Issue of Shares & Debentures	Journalizing the transactions & preparation of accounts
ED	Branch & Departmental Accounting	Preparation of Accounts
EMP	Final Accounts of Company	Lab work on computerized accounting.

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**7. Pedagogy**

S. No	Student-Centric Methods Adopted	Type / Description of Activity
1.	Problem-solving	Practical Learning
2.	Quiz	Experiential Learning
3.	Group Discussion	Participative Learning
4.	Lab work	Practical Learning

**8. Course Assessment Plan****a) Weightage of Marks in Continuous Internal Assessments and End Semester Examination**

Cos	Continuous Internal Assessments - CIA (40%)	End Semester Examination - (60%)
CO1	CIA-1 Written examination	Written examination
CO2	CIA-1 Written examination	
CO3	CIA-2 Concepts testing	
CO4	CIA-2 Assignment	
CO5		

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## b) End Semester Question Paper Pattern

## ADVANCED ACCOUNTING – I

Course Code : U24/CIP/DSC/301

Max Marks-60

No.of Credits: 5

Time :2 HRS

## SECTION A

Answer the following:

(5 X 10 = 50 Marks)

1. Sitara Co.purchased a machine on hire purchase system on 1.1.2020 the cash price of which was Rs. 54,600. The cash down payment of Rs.12,000 was paid immediately on taking delivery and the balance by 4 equal instalments of Rs. 12,000 each on the last day of each year. The vendor charges 5% interest on the unpaid amount. Depreciation is charged at 10% p.a. on diminishing balance method.
- Sitara Co., paid the instalment due at the end of first year but could not pay the second due to financial difficulties. The vendor took back the asset.
- Prepare Hire vendor's account and Machine account in the books of the buyer.

## OR

2. Answer the following: (2 X 5 = 10 Marks)
- A. Distinguish between hire purchase system and installment purchase system.
- B. P purchased a radio on hire purchase system. The cash price being Rs.3,600, he agrees to pay 4 quarterly installments of Rs.1,000 each. Show the interest for each quarter.
3. The Hyderabad textile ltd., opened a branch at Mumbai on 1.1.2019.
- From the following particulars, *prepare Mumbai Branch account in the books of Head office for two years:*

Particulars	2019	2020
Goods sent to Mumbai	45,000	1,35,000
Cash sent to branch for:		
Rent	6,000	6,000
Salaries	4,800	6,800
Other expenses	2,000	3,000

Cash received from branch	70,000	1,60,000
Stock on 31.12	7,000	26,000
Petty cash in hand on 31.12	120	260

OR

4. Answer the following: (2 X 5 = 10 Marks)

A. From the following particulars given by M/S Tins & Toys prepare a departmental

Trading a/c for their two departments for the year ended 31.12.2020:

Particulars	Rs.	Particulars	Rs.
Opening stock:		Sales:	
Toys	5,000	Toys	18,000
Tins	15,000	Tins	90,000
Raw material consumed (Tins)	36,000	Stores consumed	9,000
Wages:		Closing stock:	
Toys	3,000	Toys	6,000
Tins	6,000	Tins	12,000

You are also given the following additional information:

- Toys are made of end bits of sheets of raw material used by Tins department. The value of such material used during the year by Toys department was Rs. 2,000.

B. What is the meaning of departmental accounts? Describe their advantages.

5. Samriddhi Company Ltd. has issued 20,000 Equity shares of Rs 10 each payable as Rs 2 on application, Rs 3 on allotment, Rs 5 on I & final call. 30,000 applications were received. The company decided to allot the shares to all applicants on pro – rata basis, adjusting the excess application money received towards further amounts due. All the amounts were received except from Mr. A, holding 200 shares who failed to pay the I and final call. These shares were forfeited and reissued at Rs 12/ share. Prepare the journal entries for the above transactions.

OR



6. Answer the following:

(2 X 5 = 10 Marks)

- A. A company issued 5,000 debentures of Rs.100 each at par on 1.1.2016 redeemable at par on 31.12.2020. A Sinking Fund was established for the purpose. It was expected that investments would earn 5% net. Sinking Fund tables show that Rs.0.180975 amount to Rs.1 at the end of 5 years @ 5%. Prepare the Sinking Fund a/c for the first two years assuming the investments are made to the nearest Rs.10.
- B. Prepare the journal entries for the ISSUE and REDEMPTION of the following transactions if the face value of the debenture is Rs.100:
- Debenture issued at Rs 100, repayable at Rs 100
  - Debenture issued at Rs 95, repayable at Rs 100
  - Debenture issued at Rs 95, repayable at Rs 105

7. Following are the balances of ABC Ltd., as on 31<sup>st</sup> March, 2013

Particulars	Rs.	Particulars	Rs.
Plant	33,00,000	12% Debentures	30,00,000
Stock	7,50,000	Sales	41,50,000
Debtors	8,70,000	Bad debts provision	35,000
Purchases	18,50,000	Salaries	2,03,000
Wages	7,71,000	Bad debts	21,000
General expenses	74,000	Debenture interest paid	1,80,000

Additional information:

- Depreciate plant by 10%
- Half year's debenture interest due
- Create 5% provision for debtors
- Provide for income tax 35%
- Stock on 31<sup>st</sup> March, 2013 was Rs. 9,50,000

Prepare Statement of Profit & Loss.

OR

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8. Answer the following:

(2 X 5 = 10 Marks)

A. Prepare a Balance Sheet from the following information pertaining to A Ltd.,

Debit	Amount(Rs)	Credit	Amount(Rs)
Furniture	2,00,000	Share capital	8,00,000
Cash in hand and at Bank	1,00,000	Debentures	7,20,000
Land and Buildings	10,00,000	Sundry creditors	4,00,000
Closing stock	3,00,000	Outstanding expenses	50,000
Plant and Machinery	5,50,000	Reserve Fund	3,50,000
Sundry Debtors	2,90,000	P&L a/c	1,20,000
	<b>24,40,000</b>		<b>24,40,000</b>

B. Explain and illustrate how the following items are to be shown in the Balance Sheet of a company to comply the requirements of the Companies Act 2013 (show the detailed accompanying notes).

- Share capital
- Secured loans

9. On 29<sup>th</sup> August, 2018 the godown of a trader caught fire and a large part of the stock of goods was destroyed. However, goods costing Rs. 1,08,000 could be salvaged. The trader provides you the following additional information:

Particulars	Rs.
Cost of stock on 1-4-2017	7,10,500
Cost of stock on 31-3-2018	7,90,100
Purchases during the year ended 31-3-2018	56,79,600
Purchases from 1-4-2018 to the date of fire	33,53,700
Sales for the year ended 31-3-2018	80,00,000
Sales from 1-4-2018 to the date of fire	45,36,000

Trader had taken the fire insurance policy for Rs.9,00,000. What is the amount of the claim that will be admitted by the insurance company.

OR

10. Answer the following:

(2 X 5 = 10 Marks)

A. What do you understand by investment account? How is it prepared?

B. Explain the terms Cum-interest and Ex-interest with suitable examples.

## SECTION B

II. Answer any FIVE of the following:

(5 x 2 = 10 Marks)

11. What is default and repossession?
12. State how the following expenses are allocated among the different departments:  
a. Rent & taxes    b. Bad debts    c. Carriage inwards    d. depreciation of assets
13. ABC Ltd., issued 10,000 shares of Rs.100 each for purchase of a Building valued Rs.11,00,000, treating the balance as premium. Show necessary journal entry.
14. What are different types of share capital?
15. Explain what is an Average Clause.
16. Write any four differences between hire-purchase and installment system of purchase.
17. Distinguish between Capital reserve and Reserve capital.

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**SEMESTER -III****BUSINESS STATISTICS****1. Course Description**

Programme: B. Com (A&amp;F, IB, H, CAP, IPP)

Max Hours: 75

Course Code: U24/COM/DSC/303

Marks: 100

Course Type: DSC

Hours Per Week: 5

No. of Credits: 5

**2. Course Objectives**

- To understand, plan, and execute the process of data collection.
- To inculcate presentation, analytical, and computational abilities.

**3. Course outcomes**

On successful completion of the course the student will be able:

CO1: To define the Basic Concepts of Statistics.

CO2: To solve Averages using formulas.

CO3: To compare and analyze the data in dispersion through variance analysis.

CO4: To compare, analyze, and interpret the data using Correlation and Regression

CO5: To devise and develop an action plan using graphical presentation and predicting trend analysis in time series.

**4. Course Content****MODULE-I: INTRODUCTION**

(15Hrs)

Origin and Development of Statistics – Definition- Statistics - Functions-Importance and Scope - Limitations of Statistics - Distrust of Statistics. Planning and Execution of Survey-Census Vs Sampling-Sampling methods–Techniques of Data Collection: Primary data and Secondary data–Methods–Limitations.

**MODULE-II: MEASURES OF CENTRAL TENDENCY**

(15Hrs)

Arithmetic Mean—Median— Mode -Combined Arithmetic Mean-Weighted Averages – Calculation of Missing Frequencies, Incorrect Mean-Uses and Limitations of Different Averages. (Computer-based application of Mean, Median, Mode)

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**MODULE III: MEASURES OF DISPERSION (15Hrs)**

Quartile deviation Deciles, percentiles –Mean Deviation-Standard Deviation-Coefficient of Variation (Problems). (Computer based application of standard deviation)

**MODULE-IV: CORRELATION & REGRESSION (15Hrs)**

Meaning – Significance of Correlation- Types of correlation – Methods of studying Correlation: Karl Pearson Coefficient of Correlation – Rank Correlation Probable Error

Regression – Meaning – Uses of Regression Analysis - Differences between Correlation & Regression – Regression equations: X on Y & Y on X regression coefficient

Computer-based application of correlation and regression

**MODULE-V: DIAGRAMS AND GRAPHS AND ANALYSIS OF TIME SERIES (15Hrs)**

Introduction–Significance of Diagram and Graphs– -Types of Diagrams and graphs– Ogive Curves: Meaning and Utility of Ogive Curves-Limitations of Diagram and Graphs

Meaning – Utility of Time series – Components: – Measurement of Trend by Straight Line Method — Moving Average – Semi Average– Method of Least squares

**5. References:**

1. Fundamentals of Statistical Methods: S.P Gupta, Sultan Chand
2. Statistics for Management: Levin & Rubin, Pearson
3. Fundamentals of Statistics: Gupta S.C, Himalaya
4. Business Statistics: S. Aggarwal, S.L. Bhardwaj, Kalyani Publications
5. Statistics-Theory, Methods, and Applications: Sancheti D.C.& Kapoor V.K

**6. Syllabus Focus**

**a) Relevance to Local, Regional, National, and Global Development Needs**

Local /Regional/National /Global Development Needs	Relevance
Global	Statistics serves as a fundamental methodology, enabling researchers worldwide to analyze data, validate hypotheses, and draw meaningful conclusions.

**b) Components on Skill Development/Entrepreneurship Development/Employability**

SD/ED/EMP	Syllabus Content	Description of Activity
EMP	Modules II, III, IV, V	Skill enhancement activities through Minor projects on data analysis.

**7. Pedagogy**

S. No	Student-Centric Methods Adopted	Type/Description of Activity
1.	Mini Projects	Experiential Learning
2.	Presentation	Participative Learning
3.	Case Studies	Problem solving

**8. Course Assessment Plan**

**a) Weightage of Marks in Continuous Internal Assessments and End Semester Examination**

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COs	Continuous Internal Assessments - CIA (40%)	End Semester Examination - (60%)
CO1	CIA-1	End Semester examination
CO2	CIA-1	
CO3	CIA-2 Mini project	
CO4	CIA-2 concept testing	
CO5		

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## b) Model Question Paper- End Semester Exam

**BUSINESS STATISTICS**

Course Code: U24/COM/DSC/303

Credits: 5

Max Marks: 60

Time: 2Hrs

**SECTION-A****I. Answer the Following questions****5 x 10= 50 marks**

1) Define Statistics and describe the scope of Statistics.

**OR**

2) What are the differences between Primary data and Secondary data. What are the methods of collecting primary data?

3) Identify the missing frequency. If the arithmetic mean is 28 of the data given below &amp; also find the Median.

Profit per shop (*Rs. *000)	0-10	10-20	20-30	30-40	40-50	50-60
No. of Shops	12	18	27	?	17	6

**OR**

4) Construct a Modal distribution from the following data

Class Interval	0-100	100-200	200-300	300-400	400-500	500-600	600-700
Frequency	15	20	28	32	18	12	5

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5) What are the values of Standard Deviation from the following data:

Age under	10	20	30	40	50	60	70	80
No. of Persons	15	30	53	75	100	110	115	125

OR

6) What are the values of Q1 and Q3 for the following distribution?

Marks	0-10	10-20	20-30	30-40	40-50	50-60
Frequency	10	20	30	50	40	30

7) What is the relationship between Expenditure and sales of the following data using Karl Pearson's Coefficient of correlation.

Expenditure	39	65	62	90	82	75	25	98	36	78
Sales	47	53	58	86	62	68	60	91	51	84

OR

8) How can you identify the regression line of X on Y and Y on X of aptitude test scores and productivity indices of 10 randomly selected workers?

Aptitude scores(X)	60	62	65	70	72	48	53	73	65	82
Productivity Index(Y)	68	60	62	80	85	40	52	62	60	81

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9) How would you compile the Trend values by the method of Least-squares from the data given below and predict the sales for the year 2014.

Year	2004	2005	2006	2007	2008	2009	2010	2011
Sales (in tons)	80	90	92	83	94	99	92	104

OR

10) Prepare a Histogram and Frequency polygon for the following data

Variable	100-110	110-120	120-130	130-140	140-150	150-160	160-170
Frequency	11	28	36	49	33	20	8

### SECTION- B

**II. Answer any five of the following**

**(5 x 2 = 10 M)**

11) List out the differences between Census vs. sampling

12) What are the Advantages of mean?

13) What are the values of the upper and lower quartiles for the following data

Marks	10	20	30	40	50	60
No. of students	8	15	22	20	10	5

14) Correlation and Regression. Distinguish

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- 15) What are the uses of Time-series Analysis?
- 16) What is the relation between the Experiment and the Survey?
- 17) How would you differentiate between a Diagram and a Graph?

**c) Question Paper Blueprint**

Modules	Hours Allotted in the Syllabus	COs Addressed	Section A (No. of Questions)	Total Marks	Section B (No. of Questions 5/7)	Total Marks
1	15	CO-1	2	10	2	2
2	15	CO-2	2	10	1	2
3	15	CO-3	2	10	1	2
4	15	CO-4	2	10	1	2
5	15	CO-5	2	10	2	2

**d) Paper setting guidelines as per Blooms Taxonomy**

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**SEMESTER -III****CORPORATE LAWS****1. Course Description**

Programme: B. Com (A&F,IB,H,CAP, IPP)  
Course Code:U24/COM/DSC/302  
Course Type: DSC  
No. of credits: 5

Max.Hours.75  
Hours per week:5  
Max.Marks:100

**2. Course Objectives**

- To impart the basic knowledge of the Provisions of the Companies Act, 2013
- To summarise the processes involved in the formation and winding up of a company.
- To explain the rights and duties of directors of companies.

**3. Course Outcomes**

After the successful completion of the course, the student will be able to:

CO 1: Define the concept of “Veil of In-corporation” and identify the situations where the veil of incorporation may be lifted.

CO 2: Explain the key components required in Memorandum of Association & Articles of Association.

CO 3: Explain the legal obligations of directors to act in the best interests of the company.

CO 4: Recall key legal terms and concepts relevant to company meetings.

CO 5: Analyze the situations necessitating the winding up of a company.

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#### 4. Course Content

##### MODULE I: INTRODUCTION

(15Hrs)

Company- meaning- definition- Characteristics of a company- lifting of corporate veil- Statutory exceptions and general exceptions-Administration of Company Law – National Company Law Tribunal (NCLT)- kinds of companies- various bases of classifying companies- One person Company- Small company- Dormant company- Associate company- producer company- Associations not for profit- Illegal Associations- Formation of company- promoters- legal position-pre- incorporation contracts- Online registration of a company.

##### MODULE II:FORMATION OF COMPANY

(15 Hrs)

Memorandum of Association- contents- alteration- Articles of Association- contents- alteration- Doctrine of Ultravires-Exceptions- Doctrine of Constructive Notice- doctrine of Indoor Management-Prospectus- shelf prospectus- red herring prospectus- Mis-statements in prospectus-Shares-Kinds of shares-debentures-kinds Membership in a company- modes -rights of members- Termination of membership.

##### MODULE III:COMPANY MANAGEMENT

(15 Hrs)

Management of company- Directors- Appointment- modes- classification of directors- Additional- casual- Alternate- Women directors- independent directors-Small shareholder's director-Director Identification number (DIN) -Disqualifications of directors- Removal of directors- position of directors- Powers and duties- Key Managerial personnel (KMP)- Managing Director- Manager- Whole time Director.

##### MODULE IV: COMPANY MEETINGS

(15 Hrs)

Meetings-kinds- Board meetings- Shareholders meetings- Annual General meeting (AGM) and Extra ordinary General meeting (EGM) -Requisites of a valid meeting- Notice- Agenda-Quorum- Chairman-minutes- Voting and poll- Proxy- appointment- Resolution-

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kinds- ordinary-special- distinction between ordinary and special- Resolutions requiring special notice.

#### MODULE V: WINDING UP OF A COMPANY

(15 Hrs)

Winding up- meaning-The Insolvency and Bankruptcy Code, 2016 - an overview- Modes of winding up- Winding up by Tribunal- Circumstances for Compulsory winding up- petition for winding up-Company Liquidator- Consequences of winding up order- Voluntary liquidation of corporate persons.

#### 5. References:

1. Corporate laws: Reena Chadha and Sumant Chadha MKM Publishers Ltd
2. Elements of Company law: N.D.Kapoor, Sultan Chand publishers
3. Companies Act and Corporate Laws: Bharat Law House Private Ltd

#### 6. Syllabus Focus

##### a) Relevance to Local, Regional, National and Global Development Needs

Local /Regional/National /Global Development Needs	Relevance
National Need	Corporate laws play a crucial role in addressing national needs by providing a legal framework that governs corporate business activities.

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## b) Components on Skill Development/Entrepreneurship Development/Employability

SD/ED/EMP	Syllabus Content	Description of Activity
Skill development	Module II, III, IV	Case Analysis

## 7. Pedagogy

S. No	Student Centric Methods Adopted	Type / Description of Activity
1.	Group Discussion	Participative learning
2.	Case Analysis	Problem solving

## 8. Course Assessment Plan

## a) Weightage of Marks in Continuous Internal Assessments and End Semester Examination

CO	Continuous Internal Assessments CIA - 40%	End Semester Examination-60%
CO1	CIA-1 Written Exam	Written Exam
CO2	CIA-1 Written Exam	
CO3	CIA-2 Testing on objective questions	
CO4	CIA-2 Case Analysis	
CO5		

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## b) Model Question Paper- End Semester Exam:

**CORPORATE LAWS**

Course Code: U24/COM/DSC/302

Max Marks: 60

Credits: 5

Time : 2Hrs

**SECTION - A****I. Answer the following questions****5 x 10 =50 marks**

1. Define Company .Describe the characteristics of a company.( Level 1)

OR

2. Define Company. Describe the various kinds of companies. (Level 1)

3. Explain the exceptions to the " Doctrine of ultra vires".( Level II )

OR

4. Explain the different modes of becoming a member in a company

5. Explain the various powers and duties of directors of a company.

OR

6. Explain the various modes of appointment of directors of a company.

7. Describe the legal provisions of the Annual General meeting of a company.

OR

8. Describe the requisites of a valid meeting.

9. Explain the circumstances for compulsory winding up of a company.

OR

10. Explain the powers and duties of the Liquidator of a company.

  
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## SECTION - B

II. Answer any five out of the following

5X2= 10 marks

11. What is a Dormant Company
12. Describe the Doctrine of constructive notice
13. How do you explain Director Identification Number
14. Define Proxy
15. What is the objective of National company Law Tribunal
16. What is a Government Company
17. Classify the various kinds of debentures.

c)Question Paper Blueprint:

Modules	Hours Allotted in the Syllabus	COs Addressed	Section A (No. of Questions)	Total Marks	Section B (No. of Questions)	Total Marks
1	15	CO-1	2	8	2	2
2	15	CO-2	2	8	2	2
3	15	CO-3	2	8	1	2
4	15	CO-4	2	8	1	2
5	15	CO-5	2	8	1	2

d)Paper setting guidelines as per Blooms Taxonomy

SECTION A - INTERNAL CHOICE				5X10 M = 50 M
Q.No.	Question		CO	BTL
1	Module 1	Define	CO 1	I(Understand)
2	Module 1	Define	CO1	I(Understand)
3	Module 2	Explain	CO 2	II(Comprehend)
4	Module 2	Explain	CO 2	II(Comprehend)
5	Module 3	Explain	CO 3	II(Comprehend)
6	Module 3	Explain	CO 3	II(Comprehend)
7	Module 4	Describe	CO 4	I(Understand)
8	Module 4	Describe	CO 4	I(Understand)

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**SEMESTER III****COST ACCOUNTING****1. Course Description**

Programme: B.Com (Honors, IPP)  
Course Code: U24/COM/DSC/304  
Type of Course: DSC  
No. of Credits: 5

Max. Hours: 75  
Hours Per Week: 5  
Max. Marks: 100

**2. Course Objective:**

- To understand the principles of cost accounting
- Application of the methods of cost Accounting.

**3. Course Outcomes:**

On completion of the course the student will be able :

CO1: To Interpret the elements of cost and develop the ability to prepare Cost Sheet.

CO2: To Compute the various methods of pricing of materials.

CO3: To Develop knowledge to compute labour cost, remuneration and incentives, overhead absorption rates.

CO4: To Use specific order costing procedures.

CO5: To Recall costing procedure associated with Manufacturing processes and apply it to preparation of Process accounts and treatment of Process losses.

**4. Course Content****MODULE I: INTRODUCTION TO COST ACCOUNTING:**

(15Hrs)

Objectives and scope of Cost Accounting- Cost Centre and Cost units – Essentials of a Costing system - Cost Accounting versus Financial Accounting, Elements of Cost - Cost classification -statement of cost (Problems) -Profit measurement.

**MODULE II: MATERIAL COST ASCERTAINMENT**

(15Hrs)

Material Cost -Purchase Procedure -Problems on purchase cost of material -Methods of valuing material -FIFO & Weighted average Cost (Problems). Inventory control - Techniques of fixing of minimum, maximum and reorder levels, Economic Order Quantity (Problems), ABC & VED classification; Material turnover Ratios. (Problems).

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**MODULE III: LABOUR COST & OVERHEADS**

(15Hrs)

Labour Cost computation – Concepts of Labour Turnover, Overtime, Idle time -Remuneration systems and incentive schemes - Halsey, Rowan, Taylor & Merrick (Problems)

Overheads – Classification - Criteria for choosing suitable basis for apportionment of Overheads Primary distribution and secondary distribution (Problems) – Machine hour rate (Problems)

**MODULE IV COSTING SYSTEMS**

(15Hrs)

Job Costing -Job cost cards - Collecting direct costs of each job (Problems) Batch Costing (Theory) Contract Costing -Contract accounts, Accounting for material, Accounting for plant used in a contract, Contract profit (Problems).

**MODULE V PROCESS COSTING**

(15Hrs)

Features of Process costing --Process loss- Concept of Normal losses, abnormal losses, abnormal gains problems on abnormal gains and losses, Concept of Equivalent units, Inter- process profit, Joint products and by products. (Theory)

**5. References:**

1. Cost accounting principles and practice- S.P. Jain& K.L. Narang, Kalyani Publishers
2. Advanced cost accounting- S.P. Jain&K.L. Narang, Kalyani Publishers
3. Advanced Cost and Management accounting- Saxena &Vashist, Sultan Chand
4. Tulsian Cost Accounting Tulsian S. Chand Publishers
5. Horngren Cost Accounting Pearson Publishers

**Latest Edition to be used.**

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## 6.Syllabus Focus

### a) Relevance to Local , Regional , National and Global Development Needs

Local /Regional/National /Global Development Needs	Relevance
Local	Will help businesses manage their costs efficiently, ensuring viability and sustainability and set competitive prices
Regional	Will contribute to the competitiveness of industries within a region by identifying areas for cost reduction and efficiency and allocation of resources
National	Will assist governments in making informed decisions about resource allocation,
Global	Will help optimize compare and manage costs supporting decision-making in the context of diverse economic environments.

### b) Components on Skill Development/Entrepreneurship Development/Employability

SD/ED/EMP	Syllabus Content	Description of Activity
EMP	I, II, III,IV,V	Cost sheet preparation for different sectors of business. Activities to classify controllable and uncontrollable cost

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**7. Pedagogy:**

S. No	Student-Centric Methods Adopted	Type/Description of Activity
1.	Case Studies	Problem solving
2.	Conceptual testing	Problem Solving

**8. Course Assessment Plan****a) Weightage of Marks in Continuous Internal Assessments and End Semester Examination**

CO	Continuous Internal Assessments CIA - 40%	End Semester Examination- 60%
CO1	CIA – I & II	Written Examination
CO2	CIA – I & II	
CO3	CIA – II	
CO4	CIA – II	
CO5		

**b) Model Question paper pattern – End Semester examination****COST ACCOUNTING****Course Code: U24/COM/DSC/304****Credits:5****Max Marks: 60****Time:2Hrs****SECTION - A****I. Answer the following****5 x 10 = 50 M**

1. Describe Cost Accounting. Explain the features of an ideal costing system.

**OR**



2. Show a cost sheet from the information given below:

Particulars	Amount (Rs)
Opening stock of raw material	25000
Purchase of raw material	85000
Closing stock of raw material	40000
Carriage inwards	5000
Direct wages	90000
Indirect wages	10000
Factory rent and rates	5000
Office rent and rates	500
Depreciation of Plant & Machinery	1500
Depreciation of Office furniture	100
Indirect material	500
Office salaries	2500
Salesman salaries	2000
Factory expenses	5700
Office expenses	900
Managers remuneration	12000
Bad debts	1000
Advertisement expenses	2000
Travelling Expenses	1100
Carriage outwards	1000
Sales	250000

The Managers remuneration is to be allocated as 4000/-to factory,2000/- to the office and 6000/- to selling operations.

3. Build a stores ledger card using the Weighted Average Method of Pricing

Date	Particulars
1/11/ 2023	Opening balance 2000 units @ Rs.5.00 each
3/11/ 2023	Issued 1500 units to production
4/11/ 2023	Received 4500 units @Rs6 each
8/11/ 2023	Issued 1600 units
9/11/ 2023	Returned to stores 100 units by production department (previously issued on Nov 3)
16/11/2023	Received 2400 units@ Rs 6.50 each
19/11/2023	Returned to supplier 200 units out of the quantity received on Nov. 4
20/11/2023	Received 1000 units @ Rs.7.00 each
24/11/2023	Issued to production 2100 units
27/11/2023	Received 1200 units @Rs.7.50 units
29/11/2023	Issued to production 2800 units

OR

4. A consignment consisting of 4 grades of material was purchased for 2,40,00. The storekeeper sorted them out and recorded the following:

Grade-A 4000 units, Grade-B 8000 units, Grade -C10000 units, Grade D 12000 units.

The total sales of Grade-A amounted to 32000/-(rate of profit being 33 1/3% of the cost),and those of Grade-B were sold at a price 1 1/2 times that of grade-A(the rate of profit being 33 1/3%of sales), similarly the Grade-C material was sold at 1,00,000, yielding a profit of 20% on sales. What would be the purchase price of each grade based on the above information.

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5. From the following particulars generate the earnings of Mr. Q worker under (a) Straight piece rate system, (b) Differential Piece rate system, (c) Halsey Plan (d) Rowan Plan

Number of working hours per week - 50                      normal time per piece: 20 minutes  
 Wages per hour Rs 4.75                                      Normal output per week 120 pieces  
 Rate per piece Rs 1.60                                      Actual output per week 160 pieces  
 Differentials to be applied:

- a. 80% of piece rate below standard      b. 120% of piece rate at or above standard

OR

6. From the following information given for 3 production Depts and 2 service depts for the year 2018, the Departmental Distribution summary is given below:

**Production Depts:** P1- Rs 1000, P2-Rs 2500 and P3- Rs1800

**Service Depts:** S1- Rs 630, S2- Rs 510

The expenses of the service depts are to be charged on a percentage basis as given below:

	Production Depts			Service Depts	
	P1	P2	P3	S1	S2
<b>S1</b>	30%	40%	20%	--	10%
<b>S2</b>	10%	20%	50%	20%	--

Prepare a Secondary Distribution Table using Simultaneous Equations.

7. The following direct costs were incurred on Job No.915 of HTV Company.

Materials -Rs.4000, Wages: Dept X- 80 hours @ Rs.4 per hour Dept Y- 70 hours @ Rs.3 per hour, Dept Z- 50 hours @ Rs.5 per hour, Overhead expenses for these 3 departments were estimated as follows: Variable overheads: Dept A Rs.8000 for 8000 labor hours Dept B Rs.4000 for 2000 labor hours Dept C Rs.2000 for 1000 labor hours Fixed overheads: Estimated at Rs.9000 for 9,000 normal working hours.

What is the cost of Job 615 and the price to get a profit of 20% on the selling price.



OR

8. A transport service company runs 5 buses between two towns which are 50 km apart. The seating capacity of each bus is 50 passengers. The following particulars were obtained from their books for April 2019.

Particulars	Rs
Wages of Drivers, conductors, and cleaners	24000
Salaries of office Staff	10000
Diesel Oil	35000
Repairs and Maintenance	8000
Taxation, insurance, etc	16000
Depreciation	26000
Interest and other expenses	20000
	<b>139000</b>

Passengers carried were 75% of the seating capacity. All buses run on all days of the month. Each bus made one round trip per day. Calculate the cost per passenger- km. Passengers carried were 75% of the seating capacity. All buses run on all days of the month. Each bus made one round trip per day. What is the cost per passenger- km.

9. JK Ltd produces a product 'AZE' which passes through 2 distinct processes. The following information is available from the cost records.

Particulars	Process I Rs	Process II Rs
Materials consumed	192000	96020
Direct Wages	224000	128000
Manufacturing expenses	140000	60000
Normal wastage of input	10%	10%
Scrap value of normal wastage (per unit)	9.90	8.60
Output in Units	22000	20000

25000 units at a cost of Rs.2,00,000 were introduced in Process I. How would you prepare process accounts, normal loss account, and abnormal wastage account from the above information.

**OR**

10. A firm of building contractors began to trade on 1-01-23. Following was the expenditure on a contract for Rs 600000/-.

Particulars	Amount	Particulars	Amount
Materials issued from stores	1,50,000	Site expenses paid	22,000
Materials purchased	40,000	Establishment expenses	10,000
Plant installed at site	70,000	Direct expenses O/S	3,000
Wages paid	2,40,000	Wages O/S	4,000

Of the materials and plant charged to contract, plant which cost 5000/-and materials costing 4000/- were lost. Some parts of the materials costing 2500/-were sold at a profit of 500/-.On Dec 31, plant costing 2000/-was returned to stores, and plant costing 3000/- was transferred to some other contract. The work certified was 4,80,000 and 80% of the same was received in cash. The cost of work uncertified was 3000/-.Charge depreciation on the plant at 10% p.a. How will you prepare Contract a/c and contractee's a/c, and extract the balance sheet.

### SECTION - B

**II) Answer any five of the following:**

**2 × 5= 10 M**

11. Explain Objectives of Cost accounting.
12. Describe Cost Centre and cost Unit
13. What do you understand by ABC Analysis
14. Elaborate the Classification of overheads.
15. Identify the Personal causes of Labour Turnover.
16. Describe the concept of Normal Loss and abnormal loss
17. Compile 3 differences between direct and indirect labour

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**SEMESTER-III****PRACTICE OF INSURANCE****1. Course Description**

Programme: B.Com (A&amp;F, CAP, IPP)

Course Code: U24/COM/SEC/301

Type of course: SEC

No. of credits: 2

Max. Hours: 30

Hours per week: 2

Max. Marks : 50

**2. Course Objectives**

- To explain Life Insurance policies in India
- To discuss about the working of General Insurance in the current scenario

**3. Course Outcomes**

On completion of the course the student will be able to:

CO1: Explain the various types of Life Insurance policies, calculation of premium and settlement of claims in case of Life Insurance

CO2: Describe General Insurance policies, their settlement procedure and tax saving benefits

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#### 4. Course Content

##### MODULE I: LIFE INSURANCE POLICIES

(15 Hrs)

Meaning of Life Insurance-Principles of Life Insurance- Types of Life Insurance Policies – Term, Whole Life, Endowment, Unit Linked and with or without Profit Policies –Customer Evaluation – Policy Evaluation Computation of Premiums—Meaning of Premium, its calculation--Rebates – Mode of Rebates – Large sum assured Rebates – Premium Loading – Rider Premiums – Computation of Benefits – Surrender value – Paid up value- Settlement of claims: Intimation Procedure, documents and settlement procedures. Underwriting:– Guiding principles of Underwriting – Factors affecting Insurability – Methods of Life Classification- Life Insurance in Individual Financial Planning – Implications in IT treatment.

##### MODULE II: GENERAL INSURANCE POLICIES

(15 Hrs)

General Insurance: Meaning , Importance & Principles of General Insurance – Kinds of General Insurance- Fire Insurance- Marine Insurance-Motor Vehicle Insurance-Insurance proposals and forms-Concept of Underwriting and Risk Sharing-Insurance Rating and Premiums- Calculation of premium - Concept of Insurance Claims- Understanding the procedure of Claim Management- Procedure to claim for Marine Losses and Motor Vehicle losses-Documents required for Insurance claims- Insurance claims fraud and prevention-Insurance Reserves and Accounting- Insurance Accounting-Tax saving benefits of availing General Insurance

#### 5. References

1. Mishra & Mishra– Insurance Principles & Practice-S.Chand
2. P.Majumdar– Principles of Insurance–Upkar prakashan
3. G.S.Panda– Principles and Practice of Insurance–Kalyani Publishers
4. k.Seethapathi–Insurance law and Regulations–ICFAI University Press

(Latest editions of the readings to be used)

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## 6) Syllabus Focus

## a) Relevance to Local/Regional/National/Global Development needs

Local/ Regional/ National/ Global Development needs	Relevance
National Development needs	By familiarizing students about the various types of Life Insurance , and General insurance policies students get well equipped to practically apply for the various types of policies in order to mitigate all possible risks and uncertainties

## b) ComponentsonSkillDevelopment/EntrepreneurshipDevelopment/Employability

SD/ED/EMP	Syllabus Content	Description of Activity
SD	Modules I & II	Practical application of filling Claim Forms in case of loss in order to claim the compensation
EMP	Modules I & II	By doing Case Studies and Mini Projects students can position themselves as potential and prospective job seekers in various insurance companies

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## 6. Pedagogy

S. No	Student Centric Methods Adopted	Type/Description of Activity
1	Experiential learning	Quiz, Field Trip to an insurance company
2	Participative learning	Group Discussion & Presentation
3	Participative learning	Case Studies

## 8. Course Assessment Plan

## a) Weightage of Marks in Continuous Internal Assessments and End Semester Examination

COs	Continuous Internal Assessments–CIA (40%)	End Semester Examination (60%)
CO1	CIA-1-Assignment	Written Exam
CO2	CIA-2-Presentation	

  
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**b) Model Question Paper-End Semester Exam****PRACTICE OF INSURANCE**

Course Code: U24/COM/SEC/301

Credits:2

Max Marks:30

Time: 1 Hr

**SECTION -A****I. Answer ANY 5 of the following****5x6=30 Marks**

1. Explain the different Life Insurance policies that an insured can avail briefly?
2. Describe about Premium calculation and various types of rebates in case of Life Insurance?
3. Explain about Life Insurance in Individual Financial Planning and its implications in IT treatment.?
4. Discuss about the principles of General insurance in brief?
5. Discuss briefly about the Procedure to claim for Marine Losses and Motor Vehicle losses and also state the documents required for Insurance claims?
6. Explain the significance of Insurance Reserves and Insurance Accounting?
7. Discuss the role of Paid up value and Surrender Value in Life Insurance?

**c) Question Paper Blueprint**

Modules	Hours Allotted in the Syllabus	COs Addressed	Section A (No. of Questions)	Total Marks
1	15 hrs	CO-1	4	30
2	15 hrs	CO-2	3	

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